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owners achieve their  
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**GORALKA**  
Law Firm, PC

Preserve, Protect & Enhance  
Your Legacy

The Goralka Law Firm Newsletter  
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DECEMBER 2022 NEWSLETTER

## Our Favorite Holiday Traditions

by Members of the Goralka Law Firm Team

*The holidays are filled with all kinds of traditions and events, some going back generations. We asked around the office for some to share their favorite holiday traditions! Enjoy checking out what some of the members of the team had to share and take a moment to reply to this e-mail and let us know some of your favorite holiday traditions!*

**JOHN GORALKA, Attorney**

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**JUST FOR FUN:**

[Does Your Family Open Gifts on Christmas Eve or](#)

Christmas always brings such a wide range of memories. I am from a large family. When we were young, if you needed something from August or after, that would usually be received as a Christmas present. This would include socks, underwear, books, and more. There would be a huge mass of presents under the tree to wade through. The morning would start with opening gifts in our stockings, which would typically include some candy and jokes, gags, or funny gifts. Finding a good stocking gift can be very challenging. This tradition continued as we grew up and had children and families of our own. I have two brothers that have exchanged the same Christmas card for 20 years -each crossing out the other's name and replacing that with his own name. One brother got me a talking fish mounted on a plaque, plastic eyeballs, and similar items were not uncommon from the science store, that used to be in the mall. Recycling Christmas presents between my siblings from my parents was not uncommon. Truly the best memories are of the family getting together. The kids and I would have our family Christmas in the morning. Over the years, my kids each received a golden retriever (Buddy and Spike) as Christmas presents in a loosely wrapped package. We were blessed with Buddy and Spike in our lives for the next 16 and 17 years.



[Christmas Day?](#)

**WATCH THIS VIDEO:**  
[Not All Living Trusts  
Are the Same!](#)

**RECIPE OF THE MONTH:**  
[Christmas Cake  
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**FUN  
SURVEY**

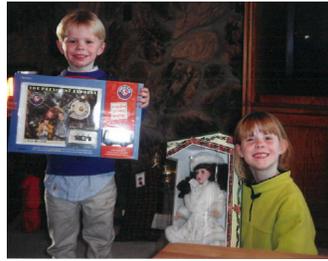


Does your family open gifts on Christmas Eve or Christmas Day?

- CHRISTMAS EVE
- CHRISTMAS DAY
- BOTH DAYS
- OTHER

**SUBMIT**

**HOLIDAY  
HOURS**



Also, we've had a Christmas cactus in our family for almost 20 years that is starting to bloom!



In observance of the Christmas and New Year's holidays, our offices will be closed on the following days so that our staff can enjoy time with their loved ones.

**Friday,  
December 23rd  
CLOSED**

**Monday,  
December 26th  
CLOSED**

**Monday,  
January 2nd  
CLOSED**

**THOUGHTS  
OF THE DAY**

***"If something good happens, travel to celebrate. If something bad happens, travel to forget. If nothing happens, travel to make something happen."***

—Unknown

***"Don't wait. The time will never be just right."***

—Napoleon Hill

**GARRET MORGAN, Associate Attorney**

Our family's Christmas tradition is giving my cousin his birthday gifts and watching him open them before anyone else gets their presents, since his birthday is on the 23rd. It was always somewhat confusing when we were kids that this guy got to



open up twice as many presents as the rest of us but now it's a funny and quirky tradition that is special for our family. It also means twice the opportunity for gag gifts because our family is relentless with the goofs and spoofs.

**HANNAH GARCIA, Office Manager & Legal Assistant**

One of my favorite holiday traditions is making tamales with my family. We would get together every year before Christmas and make tamales, this started when I was a young girl, and it is something we did all throughout the years. Once I had my son, he grew into having the same tradition and learned himself as well. We had a huge assembly line...all of us kids would have to do the spreading and as we got older, we could move up to different positions, like wrapping or filling the tamale. My uncle who hosted every year always rewarded us with a pizza party after all the hard work and then we would enjoy them at our Christmas Eve party every year.



**RECIPE FOR DISASTER**  
*Be careful what you cook!*

**STEVEN FAZZI, Associate Attorney**

My family's holiday traditions involve the usual sort of seasonal activities as any other family, I think, like standing up and decorating the Christmas tree, baking cookies and preparing deviled eggs, sipping hot cocoa or chai tea latte with melted marshmallows while wearing ugly sweaters, lighting Durafume logs in the fireplace, leaving a glass of milk (2%) and cookies (chocolate chip,



peanut butter, and/or oatmeal raisin) out for Santa Claus, hanging stockings by the chimney with care, listening to Elvis Presley croon Christmas tunes, those kinds of things.

My family's traditions also involved gathering on the living room sofa to watch movies and TV shows associated with the holidays (which seemed to play in endless loops on TBS, TNT, USA, NBC, CBS, ABC, and the like). For example, I distinctly remember us watching... [READ ON](#)

## How You Can Reduce Capital Gains Taxes with a Two-Year Sale Strategy

*You can also save money on net investment income taxes.*

If you plan to sell a substantially appreciated asset, property or business, you can save money with what's called a *two-year installment sale*. Basically, it's a



double-sale strategy to create a *taxation timing gap* between when the asset sale proceeds are received and when they're taxed.

Here's how it works: You can sell the asset to your children or to a separate trust (sometimes referred to as a "deferred sale trust") on a long-term installment sale. That way, your children or other beneficiaries can receive the full value and enjoyment of the property before the gain is recognized and subject to taxation. At that point, the property can be sold to a third-party buyer for cash.

For example, let's say you own Blackacre, a parcel of land that you originally purchased for \$200,000. Today it has a fair market value of \$1 million. You want it to benefit your children, so you sell it to... [READ ON](#)

**WATCH THIS VIDEO:  
Not All Living Trusts Are the Same!**

Not all living trusts are the same!



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**John Goralka**

Goralka Law Firm

## CLIENT TESTIMONIALS

***“Attorney Goralka helped my family when we needed it the most. My father who had just passed, owned a large corporation and with his passing our family was left with more than a million questions. He was able to accommodate all of us during our initial meeting and answered all of our questions about the best way to move forward. He had been my Dad’s ‘go to’ attorney for all his business and tax issues so we didn’t hesitate to make a call to him. Thanks for your patience and guidance John, you are like family to us!”***

***– Heidi S.***

***“I was referred to John for an Estate Plan for my growing family. We were able to put everything in order quickly and make the necessary reassurances of how our assets would be protected and sheltered for many years to come. I also wanted to add that the staff here is incredibly friendly and very accommodating.” –***

***Lucille B.***

***—Lucille B.***

***“After a recent meeting with John in his Sacramento offices I found out that my business could be structured differently for tax advantages. He took the time needed to explain everything to me and set everything up accordingly. Thanks, John, for all your help, I would definitely***

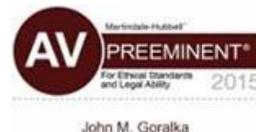
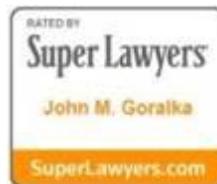
***recommend your services.”***

*– Geraldine R.*

Thanks for these lovely reviews, Heidi, Lucille and Geraldine. It's a reminder of why we do what we do!

And thanks to all of our clients for their business and referrals over the years. Reviews like these are a reminder about why we do what we do and reaffirms that we are not simply just preparing legal documents, but we're cultivating relationships and really helping families and their loved ones with transformational changes for generations to come.

Can you do us a huge favor and take a couple minutes of your time to leave us some feedback and a review online at one (or more) of the following websites:



## RECIPE RECOMMENDATION Christmas Cake Soufflés

The holidays are a fun time to gather and make yummy holiday treats! Try out this recipe!

### **INGREDIENTS**

- butter, for greasing
- 1 tbsp golden caster sugar, plus extra for dusting
- 4 medium egg whites
- 150ml ready-made custard
- 85g fruitcake, Christmas cake or pudding, finely crumbled
- caramel sauce, to serve



## **DIRECTIONS**

1. Heat oven to 355 degrees and put in a baking tray to heat up.
2. Grease 4 small (150ml) ramekins, then add some sugar to each and shake to coat before tipping out the excess.
3. Whisk the egg whites until stiff peaks form, then add the sugar and continue whisking until stiff again.
4. In a big mixing bowl, stir together the custard and crumbled cake. Stir in a quarter of the egg whites, and very gently fold in the rest using a big metal spoon until the mixture isn't too runny.
5. Divide the mixture between the ramekins, running your finger around the top inside of each to leave a gap between the mixture and the ramekin just at the very top.
6. Bake for 12-15 mins until risen and golden. Meanwhile, warm the caramel sauce.
7. Serve the hot soufflés immediately, with jugs of warm caramel sauce for people to pour into theirs.

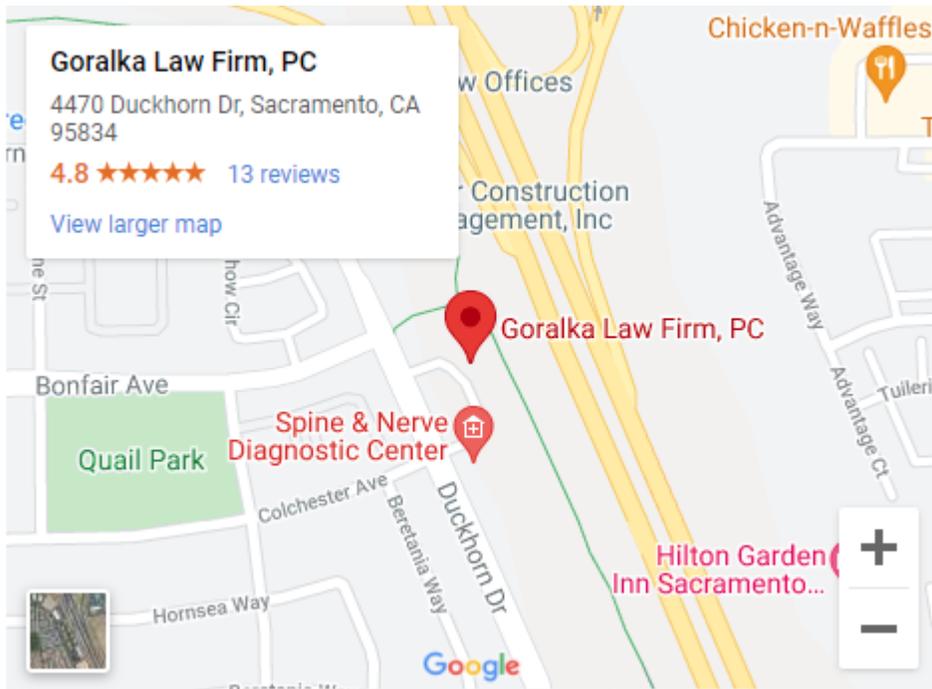
Enjoy! 😊

SOURCE: [BBCGoodFood](#)

## **CONTACT US**

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*NOTE: The client testimonials featured in this newsletter and on our website are from actual clients of The Goralka Law Firm, APC. Their last names have been redacted to protect their privacy. These client testimonials do not guarantee your particular results.*