

AUGUST 2021 NEWSLETTER

Join Me and Ride for a Cause by Attorney, John Goralka



Many of my clients know that I am actively involved in the Rotary Club of Sacramento. The Rotary's main fundraising event for the past 7 years is the Sac Century Challenge, which is a 100-mile bike ride. Since it started, there has been over 200 volunteers who have given hundreds of hours of

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Ride for a Cause

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Tax Reform... or

Assault on the Family

Business

JOIN US FOR
Wine Down
Wednesday

STAFF SPOTLIGHT:

Meet Maegan!

FROM OUR CLIENTS:

Thanks from

Stephanie!

RECIPE OF THE MONTH:

Mrs. Field's Chocolate

Chip Cookies,

service and the event has raised over \$550,000 in donations!

Last year, I participated in the bike ride and many others joined in (including the virtual and independent option as well). I had such a great time that I will be participating again this fall and would love for you to join in.

2021 Event Details

The 2021 Sac Century Challenge will benefit the Sacramento Children's Home Crisis Nursery and there are two options to participate again this year.

- OPTION 1: IN-PERSON. The first option is the in-person bike ride on Saturday, October 2nd through the scenic Delta wine region. There's a 100-mile, 63-mile, 36-mile, and 16-mile option. There is a Post-Ride Festival to follow, which will include great music, food, and beer and wine vendors.
- OPTION 2: ON YOUR OWN. The second option is to follow your own individual, selfdirected physical activity plan on your own.
 You can walk, hike, run, bike, swim or do any kind of physical activity of your choice on your own time.

PLUS a Short Story

Thought of the Day

Contact Us

COVID-19 UPDATE



We are continuing to provide our legal services over the telephone and by Video Conferencing. We have limited in office meetings by appointment.

JOIN US Wine Down Wednesday



Please join us at our next virtual Wine Down Wednesday, where we gather with our clients and their friends, family, and loved ones, for a little bit of wine and a great time! We have lots of great conversation and a fun raffle! Hope to see you there!

Wednesday AUGUST 25 5pm to 6pm



Would you (or someone you know) participate with me? Either join me for the bike ride or do your own activity of your choosing. Or perhaps volunteer your time to help this great cause.

MORE INFO & REGISTER

Tax Reform... or Assault on the Family Business by Attorney, John Goralka



VIEW FLYER



Invite a Friend

MEET MAEGAN!



Maegan Bodily
is the Director of
Operations for the
Goralka Law Firm. She is
responsible for keeping all
of the daily operations
running smoothly and
helps manages the
support staff team.

Maegan has previous managerial experience from offices in differing backgrounds. In her free time, Maegan enjoys traveling to the many destinations in California and wine tasting (which makes her perfect for our Wine Down Wednesdays!).

THOUGHT OF THE DAY

"There are two tax systems in



The family business, in the best of times, faces unique challenges particularly with business succession and estate planning. The family business often represents the lion's share of the family's wealth, but some family members may not actively participate in the operation of the family business. Business ownership which includes active business owners along with passive, non-active owners, is fraught with peril and the potential for dispute and even failure.

Moreover, the family business is often not merely a business, but a lifestyle. The hard work, long hours, and heightened risk can be common challenges. The family business owner's very identity is more likely to be tied to the success, or failure, of the family business.

This is particularly evident for agricultural or farm businesses. The family farm is connected to the land which is critical to success. Here in California... READ ON

America—one for the informed and one for the uninformed. Both systems are legal. Everyone does it, rich and poor alike, for nobody owes a duty to pay more than the law demands."

—Judge Learned Hand

ARE YOU A PART OF A GROUP, CLUB OR ORGANIZATION?

group, or some other kind of small group of people with similar interests and hobbies.

Many of our clients are a part of various groups and what better way to help your fellow members than to introduce them to the importance of the legal services provided by The Goralka Law Firm.



Attorney John Goralka is available to speak

before members of your group (in-person or on Zoom), on a number of topics. From estate planning, asset protection, tax planning, business formation and much more! If you think it would benefit your members to have John speak, please <u>send us an e-mail</u> or call our office at 916-440-8036.

FROM ONE OF OUR CLIENTS

Top of the line. quality professionals with strong relationship based feel. I've had the opportunity to meet various members of the staff, including John Goralka himself, and these are good people. John truly cares about what's in the best interest of the client, and they are not out to gauge people with fees.

If you sign up for their newsletter, they really keep you in the loop, host seminars and my personal favorite - wine down Wednesday's - wine, raffles, home cooked meal, FONDUE!!! Zero pressure, no strings attached good old fashioned relationship building and a way to give back to clients.

—Stephanie V.

Thanks for your kind words, Stephanie. And thanks to all of our clients for their business and referrals over the years. Reviews like these are a reminder about why we do what we do and reaffirms that we are not simply just preparing legal documents, but we're cultivating relationships and really helping families and their loved ones with transformational changes for generations to come.

If you are a client with The Goralka Law Firm, we encourage you to take the time to leave us some feedback and a review online at one (or more) of the following:

















RECIPE OF THE MONTH: Even the Word "Impossible" Means "I'm Possible" – A Short Story of Mrs. Fields Cookies

Did you know that August 4th is National Chocolate Chip Cookie Day? ③

In honor of this day, we have provided you a short story about Mrs. Fields Cookies and also a copycat recipe that is easy to make.



Debbie Fields turned a cookie recipe into a \$450 million dollar company or perhaps empire. Growing up, her father made about \$15,000 per year as a welder while her mother remained at home raising five (5) children. Debbie said she was raised in an extremely wealthy family as her father taught her that true wealth is found in family, friends, and doing what you love.

As a young girl with four (4) siblings, her favorite food was homemade cookies.

She would bake her own using imitation chocolate and margarine because that's all her family could afford. At age 13, she worked in a department store. She spent her first paycheck on real chocolate, vanilla, and butter.

As a young housewife, years later, she and her first husband had dinner in a beautiful, yet intimidating home of one of her husband's clients. He asked — what do you do? Mrs. Fields replied that she was "trying to get orientated." He immediately got up, put an "enormous, leather bound dictionary" on her lap saying, "The word is oriented. If you can't speak the English language, you should not speak at all." She vowed at that time to "become somebody." Following her father's advice to do what you love, she decided to make and sell gourmet cookies.

Mrs. Fields did not just create a successful business, she created a market for expensive, high end cookies that did not previously exist. Her family, friends, and advisors all believed that she would fail. When she opened her first store, her first husband bet her that she would not have even \$50 in sales the first day. While Mrs. Fields was pursuing her dream, her first husband was almost certainly calculating the write-off or tax savings from the loss.

Mrs. Fields sold \$75 in cookies that first day. She took to the streets, letting people try the product. She proved that her cookies were so delicious that the cookies sold themselves once people were provided a taste.

She structured her business to have immediate feedback so that she could quickly see if she was failing. She calculated her breakeven per month, then per day and finally per hour.

The rest is history. Mrs. Fields created a market that did not previously exist. All the experts and even her husband did not believe that she would succeed. Mrs. Fields believes and perhaps proved that: "The American dream is true. It works and is possible for everybody. Even the word 'impossible' says 'I'm possible."

Thank you, Mrs. Fields, for helping us all get "orientated."

COPYCAT RECIPE FOR MRS. FIELDS COOKIES

INGREDIENTS

- 1 2 sticks unsalted butter, softened
- 1/2 cup granulated sugar

- 1 1/2 cups packed brown sugar
- 2 eggs
- 2 1/2 tsp vanilla extract
- 2 3/4 cups all-purpose flour
- 3/4 tsp salt
- 1 tsp baking powder
- 1 tsp baking soda
- 11.5 oz semisweet chocolate chips

DIRECTIONS

- 1. Preheat the oven to 350°
- 2. Cream together the softened butter, brown sugar, and granulated sugar.
- 3. Add in the eggs one at a time until fluffy.
- 4. Stir in the vanilla.
- 5. In a separate bowl, combine the flour, salt, baking soda, and baking powder.
- 6. Beat the dry mixture into the wet mixture.
- 7. Stir in the chocolate chips.
- 8. Allow the cookies to chill for 1 hour before baking. Keep the unused dough chilling between batches.
- 9. Scoop 2 tbsps of batter and roll into balls.
- 10. Place on a baking sheet.
- 11. Bake in the preheated oven for 10-13 minutes.
- 12. The edges should be golden brown.
- 13. Remove from the oven and allow to cool completely. The cookies will continue to baking while cooling.

ENJOY!!



CONTACT US

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NOTE: The client testimonials featured in this newsletter and on our website are from actual clients of The Goralka Law Firm, PC. Their last names have been redacted to protect their privacy.

These client testimonials do not guarantee your particular results.

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